



**Finance report for Annual General Meeting March 2023-General income and expenditure over last 12 months**

**Comments**

- Our turnover in 2022/23 was more than 8 times that in 2021/22 with income and expenditure over £18k. This may mean we should consider registering as a charity.
- Our income was higher than our expenditure as we made income from Ffair Nadolig and some grant-funded schemes were cheaper because labour was provided voluntarily
- 26 Businesses provided a subscription of between £50 and £200 representing about 10% of income. The larger 'tourist' businesses provided a large donation but the biggest businesses in the Village do not provide any donations
- We are grateful to Elusen and First Hydro for grants for small environmental projects
- Most income and expenditure were for specific grant funded projects, both practical and feasibility studies- necessary for future funding bids
- Other than Community Council grants and subscriptions, there is little funding associated with our fixed running costs- insurance, website hosting and banking charges. These total about £900.
- A significant cost is the map leaflets. We only had sufficient cash flow to make small orders of 5,000 at a time after the initial CGC grant funding. This meant we paid over the odds. Whilst we have not been successful in getting sponsorship for these it makes sense to order a year's supply of 25,000 for £1,899. We paid £2,392 in 2022/23 in total as a result of placing small orders.
- The Ffair Nadolig was only possible because of grant funding from Gwynedd Community Arts, National Grid and Morgan Sindall totaling £3,500 and provision of huge amounts of voluntary time from Circo Arts and colleagues and the FfN Working Group. Donations and takings of around £600 were therefore a surplus which we will try to hold until next year or use to invest in 'fairground attractions'
- Going forward we should work with CGC to access Shared Prosperity Funding grants and make a bid to the National Grid Community Grants to attempt to secure the group's future in the medium term.
- We are grateful to Dol Peris, Eryri Consulting, Royal Victoria and Plas Coch for hosting meetings free of charge
- It should be noted that significant services are provided free by the committee members including practical work, banking, driving to collect materials and printing, meeting attendance, bid-writing, project management and public relations.

	<b>Summary</b>			
	Starting balance	£2,018.63		
	Total income	£19,093.14		
	Total expenditure (including commitments)		£18,532.01	

Ring-fenced expenditure in the pipeline not yet showing on the accounts

	<b>Item</b>	<b>Income</b>	<b>Expenditure</b>	<b>Notes</b>
	WO Jones		£1,899	25,000 leaflets (year supply)
	Towergate Insurance		£323.74	Insurance

Balance at March 2022= £2,018.63 (NB approx. £650 income from subscriptions was made in February / March after the last AGM hence a larger balance than on the 2022 AGM closing figure) Please see over for details

TREASURER'S REPORT



Date	Item	Income	Expenditure	Notes
N/A	£50 contributions	£700		Based on 14 business
Monthly	HSBC		£66.97	Banking charges
28/02/22	Llanber Comm Council	£200		Grant
24/03/22	Elusen Grant	£738		Plas Pengwaith Project
28/03/22	WO Jones		£785	10,000 leaflets (grant funded)
28/03/22	Delwedd		£490.11	
31/03/22	F Nicholson		£285.24	Reimbursement for Welsh flags
22/04/22	Towergate		£321.43	Insurance
09/05/22	Huws Gray		691.2	Plas Pengwaith project
22/05/22	E C Baylis		£49.27	PPG project reimbursement
06/06/22	Menter Fachwen		£210	Hanging baskets
17/06/22	Cyngor Gwynedd	£1,275		Enterprising communities grant
22/06/22	Blakemore (Spar)	£200		Donation
22/06/22	Elusen grant	£277		Hanging basket project
28/06/22	WO Jones		£530	5000 leaflets
02/08/22	First Hydro	£650		High Street improvement grant
18/08/22	Carnival Committee	£500		Christmas project grant
30/08/22	WO Jones		£530	5000 leaflets
	Ras Wyddfa	£150		Donation – Christmas project
05/09/22	Cyngor Gwynedd	£4320		Enterprising Communities grant
06/09/22	Donations	£351.99		Donation tins cash
06/09/22	Marc Roberts		£4320	Market feasibility study
28/09/22	WO Jones		£547	5000 leaflets
18/10/22	E C Baylis		£160	Reimbursement materials
25/10/22	CEF Ltd		£998.09	Christmas lights & batteries
27/10/22	Coronet	£150		Donation
14/11/22	E C Baylis		£40	Reimbursement – slate chippings
07/12/22	Plas Coch		£270.41	Reimbursement- FFN materials
07/12/22	WO Jones		£235	FfN fliers
07/12/22	Y Festri		£148.50	FfN Hall hire art workshops
12/12/22	Carmargue Group	£3,000		FfN Grant Nat Grid / Morgan Sindall
16/12/22	Deinolen Silver Band		£200	FfN performance
03/12/22	NWS&L		£1,800	FfN light and sound
27/01/23	E W Baylis		£40	FfN logistics fuel
27/01/23	Circo Arts		£478.29	FfN Art workshops
30/01/23	Cash takings	£497.15		FfN income
30/01/23	Circo Arts		£67.50	FfN Art Workshop (Brownies)
30/01/23	Circo Arts		£300	FfN Performance artists
01/02/23	Cash	£191		FfN workshop income
02/02/23	Llanber Comm Council	£350		Grant
03/02/23	Gyngor Gwynedd	£500		FfN Grant community arts
03/03/23	GwyrddNi	£75		Climate conference allowance
	<b>Committed / Granted</b>			
	Marc Roberts	£4,968		Pump Track Feasibility study
	Cist Gwynedd		£4,968	Pump Track Feasibility study grant